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QUALISOY WELCOMES NEW BOARD MEMBERS AND ELECTS '08 OFFICERS

ST LOUIS, Feb. 26, 2008 – QUALISOY recently welcomed several new farmer-leaders and industry representatives to its 2008 board of directors. QUALISOY directors help lead the drive from a single commodity soybean to include higher-value, specialized varieties that assure the global competitiveness of U.S. soy. Greg Anderson, a fifth-generation soybean farmer from Newman Grove, Neb., was re-elected to his position as QUALISOY chairman to lead the board in accomplishing this mission.

“As a soybean industry initiative, QUALISOY relies on the diversity of its members and their dedication and collaboration to help it grow,” Anderson said. “The QUALISOY board has a unique opportunity to work together in partnership with industry. Together, we can identify future traits that will benefit farmers by allowing us to better serve our food and feed customers. I am confident we will maintain and increase the competitiveness of the U.S. soybean industry.”

At the Feb. 1 board meeting, the board announced several new members who bring their value and experience to the table:

- Bob Collette; president, Institute of Shortenings and Edible Oils
- Bob Earl, MPH, RD, LD; senior director for nutrition policy, Grocery Manufacturers of America
- Tedd Kruse; VP, North American food oils, ADM
- Phil Miller, PhD; VP, U.S. technology development, Monsanto

The board also welcomed three new farmer-leaders from the United Soybean Board and one new state soybean association executive:

- Jason Bean; Holcomb, Missouri
- Richard Fordyce; Bethany, Missouri
- Jim Stillman; Emmetsburg, Iowa
- John Lumpe; executive director, Ohio Soybean Association

In addition, the board announced the 2008 executive committee:

- Chairman – Greg Anderson; past chairman, United Soybean Board
- Vice Chairman – Dennis Byron, PhD; VP, crop development, Pioneer
- Secretary/Treasurer – Victor Bohuslavsky; executive director, Nebraska Soybean Board
- Member-at-Large – John Jansen; VP, product and process development, Bunge Oils
- CEO – John Becherer; CEO, United Soybean Board
- Immediate Past Chairman – Jim Sutter; VP, grain and oilseed supply chain, Cargill

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At the meeting, the board achieved these objectives:

- Discussed 2008 strategic and tactical direction
- Elected 2008 officers
- Approved the 2008 budget
- Discussed ag sustainability efforts
- Reviewed features of www.QUALISOY.com
- Discussed the next step in the pipeline – commercialization of soybeans with increased oleic acid

QUALISOY is a collaborative effort among the soybean industry to help market the development and availability of trait-enhanced soybeans and soybean oil, reduce environmental impacts of livestock production through improved soybean meal, and improve the global competitiveness of the U.S. soybean industry. A diverse 22-member QUALISOY Board of Directors sets research priorities, evaluates existing and emerging technologies, and sets quality standards for traits, products and processes. For additional information on soybean industry efforts, QUALISOY's activities and its Board of Directors, visit www.QUALISOY.com.

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